

Message Text

UNCLASSIFIED

PAGE 01 STATE 168667
ORIGIN XMB-04

INFO OCT-01 EA-12 ISO-00 EB-08 FSE-00 COME-00 TRSE-00
AID-05 OMB-01 CIAE-00 INR-10 NSAE-00 /041 R

XMB

DRAFTED BY XMB: G C HEIDRICH:TAS
APPROVED BY EA/J:MPLATT
XMB: G C HEIDRICH
XMB: D DENOON
EB/IFD/ODF:AFWATSON
-----014780 040046Z /64

P R 032348Z JUL 78
FM SECSTATE WASHDC
TO AMEMBASSY TOKYO PRIORITY
INFO AMEMBASSY SEOUL

UNCLAS STATE 168667

E.O. 11652: N/A

TAGS: EFIN, JA, KS

SUBJECT: KECO'S SEOHAE THERMAL POWER PROJECT

REFERENCE: (A) TOKYO 11938, (B) STATE 160637

1. EXIM IS NOT REPEAT NOT AWARE OF TECHNIQUES USED BY
JAPAN IN DEALING WITH 14 YEAR U.S. DOLLAR/JAPANESE YEN
FOREIGN EXCHANGE RISK AND REQUESTS DETAILED EXPLANATION.
EXIM DOES NOT REPEAT NOT BELIEVE PRIVATE JAPANESE
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MANUFACTURERS, TRADING COMPANIES OR BANKS ARE CARRYING
14 YEAR FOREIGN EXCHANGE RISK WITHOUT JAPANESE GOVERN-
MENT INVOLVEMENT.

2. PURPORTED U.S. TRADE ADVANTAGES OVER JAPAN RESULTING
FROM CHEAPER U.S. CURRENCY ARE NEGATED IF THE JAPANESE
GOVERNMENT OFFSETS SUCH U.S. CURRENCY ADVANTAGE. EXIM
FEELS THAT SUBJECT PROJECT WHILE NOT THE FIRST PROJECT
THAT JAPANESE EXPORTERS HAVE QUOTED IN U.S. DOLLARS

IS AN APPROPRIATE CASE TO EXAMINE JAPANESE TECHNIQUES
FOR DEALING WITH LONG-TERM FOREIGN EXCHANGE RISKS. VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GEOTHERMAL ENERGY, LOANS, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE168667
Document Source: CORE
Document Unique ID: 00
Drafter: G C HEIDRICH:TAS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780274-0881
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780798/aaaadexd.tel
Line Count: 64
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: fec27c7b-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 TOKYO 11938, 78 STATE 160637
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2123722
Secure: OPEN
Status: NATIVE
Subject: KECO\S SEOHAE THERMAL POWER PROJECT
TAGS: EFIN, JA, KS, XMB
To: TOKYO
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/fec27c7b-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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